

ACE Investment Strategists

APR 2012 ASIPC Profile



ACE Investment Strategists, LLC is a trading advisor that studies financial markets with the goal of developing sound and timely strategic investment approaches to add better-than-average growth to investment portfolios. Our mission is to deliver consistent investment returns, compared with the major stock indices, by creating strategies that are uniquely designed and implemented to succeed in all market environments, whether trending or consolidating. At present, we prefer eleven strategies that best meet our criteria for an effective balance of growth and risk.

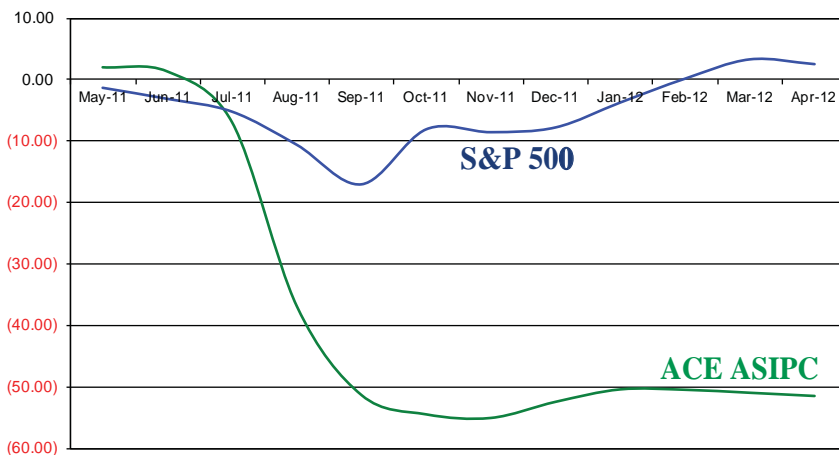
AGGRESSIVE STOCK INDEX PREMIUM COLLECTION (ASIPC)

The objective of this strategy is to achieve returns superior to those of the core Stock Index Premium Collection (SIPC), primarily by exploiting rising volatility levels, when they occur, in a more aggressive way. This strategy uses all the basics of the core SIPC system, selling put and call options on the S&P 500 future to collect premiums. ASIPC will differ from the "core" mainly in that it may, at opportune times, and with suitable moderation, select option strike prices closer to the market in order to collect higher premiums and improve performance. It may also enter or exit positions quicker than the SIPC. An added risk in this approach is the degree to which the market is more likely to impend on strike prices. Offsetting that risk is the experienced judgment of the Advisor, his ability to make quick decisions and to execute them in the interest of capitalizing on an opportunity by hedging (taking a long or short position in the underlying futures contract) or trading out of the potential trouble. The plan is to trade in a more aggressive way only when volatility and other market conditions are optimum. Please be advised that the risk of loss in option writing programs is unlimited, this investment is not suitable for all investors.

NET RETURNS SINCE INCEPTION

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year to Date
2007	6.68	(14.76)	(13.82)	(3.64)	9.90	3.09	(8.71)	(9.30)	10.61	4.82	4.59	13.33	(2.65)
2008	(15.93)	9.03	6.69	7.32	7.01	3.63	2.09	2.88	(48.40)	(28.95)	(1.99)	11.47	(51.04)
2009	0.06	5.13	(3.31)	10.96	7.80	6.43	(5.97)	4.53	1.95	(0.39)	3.66	7.01	43.37
2010	3.17	2.29	2.51	(1.90)	(14.71)	4.74	(0.72)	3.62	1.56	5.78	(4.22)	5.69	6.07
2011	2.40	1.52	(3.12)	(0.32)	2.04	(0.67)	(8.18)	(32.23)	(23.00)	(6.48)	(1.28)	5.87	(52.35)
2012	4.27	(0.13)	(0.99)	(0.15)									2.95

12 MONTH RETURN COMPARISON



PERFORMANCE ANALYSIS

Assets Under Management	\$1.0M
Total Return since Inception(Jul-05)	(56.86)%
Compounded Avg Annual ROR	(11.58)%
Winning Months	49
Losing Months	33
Worst monthly draw down:	48.40%
Peak-to-valley draw down (08/08-10/11):	72.56%

ACCOUNT INFORMATION

Management Fee	2%
Incentive Fee	25%
Minimum Account Size	\$100K

PAST PERFORMANCE IS NOT INDICATIVE OF FUTURE RESULTS. ONE MUST BE AWARE THAT THE POSSIBILITY OF UNLIMITED LOSS EXISTS IN WRITING OPTIONS. A COMPLETE DISCUSSION OF FEES AND CHARGES ARE REPORTED IN THE CTA'S DISCLOSURE DOCUMENT. SPECIFICALLY, ONE SHOULD RECOGNIZE THAT AN INTRODUCING BROKER MAY CHARGE A FRONT-END START UP FEE OF UP TO 6% OF THE INITIAL CONTRIBUTION. PLEASE NOTE THAT THIS CHARGE IS NOT REFLECTED IN THE PERFORMANCE OF THE COMMODITY TRADING ADVISOR AND COULD HAVE A SIGNIFICANT IMPACT ON THE CUSTOMERS ABILITY TO ACHIEVE SIMILAR RETURNS.